

**BROKENHEAD RIVER COMMUNITY FOUNDATION
INCOME STATEMENT**

For The Period

November 01, 2005

To

October 31, 2006

SALES

OPERATING GRANTS-ADMINISTRATION	\$3,366.80
MANAGEMENT FEES	11.53
INTEREST INCOME - UNRESTRICTED	8,165.79
INTEREST INCOME - NEHA	2,820.43
INTEREST INCOME - GENERAL EDUC	221.85
INTEREST INCOME - ENVIROMENT	1,037.75
FUNDRAISING INCOME	<u>7,253.54</u>
Total SALES	\$ <u>22,877.69</u>
Total GROSS PROFIT	\$22,877.69

SELLING EXPENSES

GRANTS-COMMUNITY UNRESTRICTED	\$4,481.31
NEHA INTEREST PAYMENTS	5,889.77
GRANTS - SCHOLARSHIPS & BURSAR	300.00
MANAGEMENT FEE-UNRESTRICTED	11.53
FUNDRAISING EXPENSES	<u>1,160.00</u>
Total SELLING EXPENSES	\$11,842.61

GENERAL & ADMINISTRATIVE

ADVERTISING - ADMINISTRATION	\$451.40
ADVERTISING - Y.I.P.	156.92
MARKETING-ADMINISTRATION	33.15
MEMBERSHIPS & SUBSCRIPTIONS	350.00
OFFICE SUPPLIES	226.20
PROFESSIONAL FEES	62.00
TRAVEL & MEALS	120.24
WAGES-EXECUTIVE ASSISTANCE	<u>1,000.00</u>
Total GENERAL & ADMINISTRATIVE	\$2,399.91
Total NET OPERATING INCOME (LOSS)	\$ <u>8,635.17</u>
NET INCOME (LOSS) BEFORE TAX	\$ <u>8,635.17</u>
NET INCOME (LOSS)	\$8,635.17