



Brokenhead River Community Foundation

FISCAL YEAR 2005-2006

ANNUAL REPORT TO THE COMMUNITY

THE FOUNDATION:

The Brokenhead River Community Foundation works for the community encompassing Beausejour and Brokenhead. Donations (which are tax receipted) are taken by the Foundation and invested at the best possible rates. The investment income is distributed each year to worthy recipients in our community. The donations received by the Foundation remain invested, earning income to be distributed to community projects in perpetuity.

FINANCIAL SUMMARY AS OF OCTOBER 31, 2006:

This is a summary of financial statements for the Foundation's fiscal year end of October 31, 2006. The official financial statement for November 1, 2005 to October 31, 2006 can be viewed by contacting the President, Ron Jackson.

TOTAL ASSETS UNDER MANAGEMENT \$ 348,265

DONATIONS RECEIVED IN FISCAL YEAR \$ 15,058

BALANCE SHEET

Current Assets	
Cash in Bank	\$ 480
Short Term Investments	15,474
Accounts Receivable (GST)	<u>353</u>
	\$ 16,307
Long Term Investments	<u>331,958</u>
	\$ 348,265
Equity	
Endowments	
Unrestricted	\$ 184,000
North Eastman Health Association	75,240
Education	39,050
General Health & Social Services	1,500
Sports & Community	5,000
Bursaries	7,088
Elizabeth Schreyer Archive Fund	<u>10,000</u>
	\$ 321,878
Surplus	\$ <u>26,387</u>
	\$ 348,265

SUMMARY OF GRANTS AND SCHOLARSHIPS GIVEN IN THE PAST YEAR

Scholarships to local students	\$ 800
Nolan Thomas Play Space	500
Better Fathers Incorporated	500
Garson Recreation Centre	1,000
Garson Arena	1,000
Brokenhead Outreach for Seniors	681
Beausejour Beautification Committee	300
North Eastman Health Association	<u>5,890</u>
	\$ 10,671

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Receipts	
Grants	\$ 3,367
Interest on Investments	12,198
Fundraising Net	<u>6,093</u>
	\$ 21,658
Disbursements	
Grants & Other Related Items	\$ <u>10,671</u>
	\$ 10,987
General and Administrative Expenses	
Advertising	\$ 609
Marketing	33
Memberships	350
Office Supplies	226
Professional Fees	62
Travel & Meals	120
Wages - Executive Assistant	<u>1,000</u>
	\$ 2,400
Excess of Receipts over Disbursements	\$ 8,587

DONATIONS RECEIVED IN THE PAST YEAR

Doug Sobering	\$ 500
Loretta Basiuk	50
Class of 1980 Beausejour High School Reunion Committee	1,325
In Memory of Margaret York:	
Elmer Cairns	50
D & E Baylis	25
W. Kaiser	25
Friends of M. York	425
In Memory of Joe Keilback: Jane Fudge	25
Friend of the Foundation	1,000
North Eastman Fastball Reunion Committee	713
Elizabeth Schreyer Archive Fund:	
Edward Schreyer	10,000
Edward Schreyer	<u>920</u>
	\$ 15,058

BROKENHEAD RIVER COMMUNITY FOUNDATION

204-268-2212

Box 2225, Beausejour, MB R0E 0C0

BOARD OF DIRECTORS

Ron Jackson, Chairman
Gerry Neault, Treasurer
Edna Kozyra
Cindee Bialek
Doug Sobering

Len Kolton, Vice-Chairman
Kim MacAulay
Lawrie Goalen
Al Tymko
Val Jackson, Administrative Assistant

Richard Middleton, Past President
Donna DeMarco
Brad Saluk
Gerrit Boonstra